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FORT WAYNE MARKET NEWS

United States Department of Agriculture
 Consumer and Marketing Service
 Dairy Division
 Federal Order No. 47

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Issued for Information of Producers
 Who Are Not Members of Cooperative Associations

Vol. X No. 6

June 1966

MAY UNIFORM PRICE \$4.19

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in May 1966, will receive a minimum uniform price of \$4.19 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.4 cents. The minimum price is subject to a 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The \$4.19 price for May 1966 is 35 cents below the April 1966 price, but 52 cents above the May 1965 price. The decrease from April was due to the "Louisville Plan" set-aside for May of approximately \$0.39; 1/3 of which will be returned to producers in each of the months of October, November, and December.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 20,943,968 pounds of milk to the Fort Wayne market during May 1966 of which 15,722,015 pounds or 75% was utilized in Class I by 13 pool handlers. Production was down 11.5%, and Class I utilization of producer milk was down 11.0% from April 1966.

CLASS I PRICE FOR JUNE \$4.93

In accordance with an amendment to the Fort Wayne Federal Order, effective April 10, 1966, the Class I price for June cannot be less than the April 1966 price of \$4.90. Computation of the June price under the unamended provisions of the Order, however, resulted in this higher Class I price, as follows:

Basic Formula Price	\$3.65
Standard Differential	+ 1.20
Supply-Demand Adjustment	+ .08
	<u>\$4.93</u>

CLASS I PRICE HEARINGS

The United States Department of Agriculture conducted four regional hearings during the past week at which testimony was presented by representatives of dairy farmers and other interested parties in regard to the appropriate level of Class I prices for the months of July through December 1966. The dairy farmer representatives, in requesting these hearings, had stated that present or potential shortages of milk in their areas and in general throughout the nation required emergency action to avert these shortages.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>May 1966</u> <u>Reported</u>		<u>May 1965</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,161,132	455,285	14,382,575	501,662
Regular Skim Milk	291,989	584	306,096	1,289
2% Skim Milk	2,446,588	50,949	1,914,048	38,743
Buttermilk	135,448	1,434	140,644	1,779
Flavored Milk	302,584	10,567	435,678	14,284
Flavored Drink	273,704	6,103	163,434	3,666
Cream Mixtures	202,104	24,021	201,211	24,297
Light Cream	3,936	817	4,930	960
Heavy Cream	17,719	6,109	19,651	6,817
Sour Cream	27,504	5,081	29,902	5,639
Sub Total	16,862,708	560,950	17,598,169	599,136
Plus Unaccounted For	25,606	5,989	35,209	1,993
Gross Total Class I Milk	16,888,314	566,939	17,633,378	601,129
Less Other Source Receipts	1,145,602	41,001	1,206,297	45,245
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	20,697	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,722,015</u>	<u>525,938</u>	<u>16,427,081</u>	<u>555,884</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	3,414,118	191,463	6,124,492	288,732
Class II Production	1,335,764	43,757	1,696,989	42,021
Dumped or Livestock Feed	109,795	1,620	87,095	864
Ending Inventory	1,708,996	63,172	1,920,146	71,626
Class II Shrinkage	283,998	12,255	263,498	11,415
Gross Total Class II Milk	6,852,671	312,267	10,092,220	414,658
Less Other Source Receipts	228,908	12,152	487,593	22,957
Less Overages	27	27	667	162
Less Beginning Inventory	1,401,783	56,898	1,848,926	69,274
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,221,953</u>	<u>243,190</u>	<u>7,755,034</u>	<u>322,265</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>20,943,968</u>	<u>769,128</u>	<u>24,182,115</u>	<u>878,149</u>

MISCELLANEOUS INFORMATION

	<u>May</u> <u>1966</u>	<u>May</u> <u>1965</u>	<u>May</u> <u>1964</u>
Daily Class I Milk (Lbs.)	544,784	568,819	514,426
Current Month Compared With:		- 4.2%	+ 5.9%
Production per Farm per Day	969	944	938
Current Month Compared With:		+ 2.6%	+ 3.3%
Gross Class I Milk to Producer Milk	80.6%	72.9%	64.5%
Pool Value of Producer Milk	\$1,014,882	\$995,576	\$977,817
Value of Producer Milk per Farm	\$1,456	\$1,025	\$1,149
Butter-Skim Powder Price	\$3.46	\$3.07	\$3.02
Wisconsin-Minnesota Plant Average	\$3.65	\$3.22	\$3.12

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS

(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I		CLASS II		UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
			Supply Demand	Milk Price	Milk Price	Class I		Class II	Producer	
1961	3.16	1.18	----	4.34	3.16	4.00	.077	.070	.073	
1962	3.11	1.20	----	4.31	3.07	4.04	.073	.068	.072	
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071	
1964										
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071	
Feb.	3.17	1.20	----	4.37	3.13	4.02	.072	.067	.070	
Mar.	3.16	1.20	----	4.36	3.13	3.96	.072	.067	.070	
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070	
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070	
Jun.	3.12	1.20	----	4.32	3.11	3.54*	.072	.067	.070	
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070	
Aug.	3.12	1.20	----	4.32	3.15	4.03	.072	.068	.071	
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073	
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076	
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075	
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075	
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072	
1965										
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069	
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069	
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069	
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069	
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070	
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070	
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070	
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071	
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073	
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074	
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074	
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075	
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071	
1966										
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073	
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071	
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074	
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075	
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074	
Jun.	3.65	1.20	+ .08	4.93			.076			
Jul.		1.20	+ .10							

Class I Price May and June 1966 not to be less than April 1966.

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 13 Handlers)
May 1966

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	15,722,015	3.3452	\$4.78392	\$ 752,129.35	75.07
Class II Producer Milk	5,221,953	4.6571	4.40466	230,009.33	24.93
Total Producer Milk	20,943,968			\$ 982,138.68	100.00
Other Source Milk Priced					
Class I	780,442			32,449.59	
Total	21,724,410	3.6577		\$1,014,588.27	
Add: Value of Overage				19.98	
Add: Value of Inventory Reclassified				274.24	
Total Pool Value				\$1,014,882.49	
Less: Butterfat Adjustment to 3.5% Milk				25,356.57	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				10,744.72	
Add: Location Differentials				4,424.47	
Adjusted Value				\$1,004,695.11	
Less: Other Source Milk Priced Class I (At Weighted Average Price of \$4.58)				35,744.24	
Less: Producer Pounds @ 8% of Class I Price					Rate Per
20,943,968 @ \$0.392				82,100.36	Cwt.
Sub Total				\$ 886,850.51	\$4.234395841
Less: Producer Settlement Fund Reserve				9,298.25	.044395841
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$ 877,552.26	\$4.19

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	525,938	\$ 0.075	\$39,445.35
Class II	243,190	0.073	17,752.87
Total	769,128	\$ 0.074	\$57,198.22

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.19 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MAY 1966

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$4.005	3.70	\$4.338	4.15	\$4.671	4.60	\$5.004
3.30	4.042	3.75	4.375	4.20	4.708	4.65	5.041
3.35	4.079	3.80	4.412	4.25	4.745	4.70	5.078
3.40	4.116	3.85	4.449	4.30	4.782	4.75	5.115
3.45	4.153	3.90	4.486	4.35	4.819	4.80	5.152
3.50	/ 4.19 /	3.95	4.523	4.40	4.856	4.85	5.189
3.55	4.227	4.00	4.560	4.45	4.893	4.90	5.226
3.60	4.264	4.05	4.597	4.50	4.930	4.95	5.263
3.65	4.301	4.10	4.634	4.55	4.967	5.00	5.300

R. J. Connolly
Market Administrator

Date Announced:
June 13, 1966

